



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY
QUTAB INSTITUTIONAL AREA, NEW DELHI – 110 016.

Recruitment to the post of Chief Executive Officer (CEO) in National Pension System Trust (NPS Trust) on Deputation / Contract Basis

Pension Fund Regulatory and Development Authority (PFRDA), is a statutory regulatory body established by an Act of Parliament, to promote, develop and regulate pension sector in India. PFRDA invites applications from Indian citizens for filling one (01) post of Chief Executive Officer (CEO) in National Pension System Trust (NPS Trust) on deputation/contract basis.

The NPS Trust is a distinct entity created by PFRDA as settler under the provisions of the Indian Trusts Act, 1882 to take care of assets and funds under the National Pension System (NPS). The NPS Trust is an adequately regulated and well administered intermediary under the provisions of PFRDA Act, 2013 and PFRDA (NPS Trust) Regulations, 2015 and it has been entrusted with the important responsibility of supervising all operational and service level parameters in respect of various intermediaries under the NPS architecture.

The CEO, NPS Trust is responsible for day-to-day administration and management of NPS Trust, subject to the superintendence, direction and control of the Board of Trustees of the NPS Trust. Presently, the office of NPS Trust is located in New Delhi. However, NPS Trust may, in future, open its office/ new regional offices anywhere in India and the CEO shall liable to be posted in such office. The post of CEO, NPS Trust is outside PFRDA.

CHIEF EXECUTIVE OFFICER, NATIONAL PENSION SYSTEM TRUST – ON DEPUTATION / CONTRACT BASIS

No. of Posts: One (01)

Scale of Pay:

As admissible to an Executive Director in PFRDA.

The present scale of pay for Executive Director in PFRDA is Rs.120500-3500(2)-127500 (3 years). Other benefits as admissible.

The monthly gross emoluments at the beginning of the scale work out to Rs.3,05,000/- approx. (without Housing Allowance) or Rs.3,80,000 approx. (with Housing Allowance).

Benefits in addition to monthly emoluments include provision of hired Office Car, Entertainment Allowance, Newspaper and Financial Dailies, Household Help/ Cleaning, Residential Office Allowance, Medical (Non – Hospitalisation) Expenses, LFC, Telephone and Mobile, Group Mediclaim Insurance, Personal Accident Insurance, Staff Furnishing Scheme etc.

The candidates appointed on deputation basis would also have the option to draw pay and allowances as admissible to him/her in the parent organization.



ON DEPUTATION:

a) Qualification & Experience as on 31/08/2020:

Deputation from Govt. (All India/ Central Civil Service Group A), RBI, Banks, Financial Institutions, with not less than 20 years of experience in officer cadre in dealing with pension/ financial sector or special knowledge/ experience of law, investigation, finance, economics, accountancy, administration, fund Management or any other discipline considered useful to the NPS Trust.

b) Desirable Experience:

Experience in Funds Management / Treasury Management/ Portfolio Management/ Investment.

Age Limit:

Not less than 45 years and not more than 55 years as on 31/08/2020.

Term of appointment:

The appointment for the post will be on deputation for an initial period of three (03) years, extendable by a period of another two (02) years subject to satisfactory performance review.

The candidates applying for the post of Chief Executive Officer in NPS Trust on deputation basis should route their applications through their employer/ cadre controlling authority. Candidates applying on deputation basis should get their employer to furnish Vigilance Clearance (major/ minor penalties, if any, imposed during last 10 years) and Annual

Confidential Reports for last 5 years along with the application directly to PFRDA.

ON CONTRACT:

a) Essential qualification & Experience as on 31/08/2020:

Post Graduation in any subject with a minimum of 20 years of post-qualification experience in officer cadre in dealing with pension/ financial sector or special knowledge/ experience of law, investigation, finance, economics, accountancy, administration, fund management or any other discipline considered useful to the NPS Trust.

b) Desirable qualification as on 31/08/2020:

MBA/MMS with specialization in Finance/ CA / CS /CFA /CWA / LLB etc. from a recognized University/ Institution.

c) Desirable Experience:

Experience in Funds Management/ Treasury Management/ Portfolio Management/ Investment.

Age Limit:

Not less than 45 years and not more than 60 years as on 31/08/2020.

Term of appointment:

The appointment for the post will be on contract basis for a period of three (03) years, extendable thereafter for a period of another two (02) years subject to satisfactory performance review and mutual consent.

The contract can be terminated by either side by giving 3 months' notice or making payment



of 3 months' pay in lieu thereof, without assigning any reasons therefor.

The candidates working in Government /Quasi Government/PSU shall furnish Vigilance Clearance (major/ minor penalties, if any, imposed during last 10 years) and Annual Confidential Reports for last 5 years along with the application directly to PFRDA.

A) GENERAL INSTRUCTIONS:

1. Applications which are incomplete, or not in specified format, or received after the prescribed date or received without supporting documents in respect of age, educational qualification and experience etc., will not be considered and summarily rejected.
2. The candidate is required to submit a brief profile (not exceeding 3 pages regarding qualification, experience etc. along with the duly filled application. PFRDA reserved the right to call for additional documents from the candidates to validate their claim with regard to eligibility for the post by e-mail/post. Failure to furnish the required documentary proof shall result in disqualification of the candidature of the candidate.
3. Mode of Selection will be Interview. The Competent Authority reserves the right to modify the selection procedure, if deemed fit. Outstation candidates called for Interview will be reimbursed 'Y' Class Air fare for the to and fro journey, subject to submission of necessary documentary evidence. In case, where outstation candidates travel by any mode other than air, such candidates shall be reimbursed II AC Rail Fare for attending the interview.
4. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall call the candidates for the interview based on the details furnished in the application. The Authority will verify the original supporting documents for determining the eligibility only at the time of interview.
5. The Competent Authority reserves the right to relax any of the eligibility criteria in deserving cases.
6. The Candidate appointed on deputation or on contract basis will **NOT** be entitled for permanent employment with the PFRDA or NPS Trust, under any circumstances, at any point of time.
7. The candidates applying for the post of Chief Executive Officer, NPS Trust (on contract) who are already in service of Govt., Quasi-Govt, Public Sector Undertakings/Banks, will have to produce a 'No Objection Certificate' from their employer, at the time of interview. Before appointment in NPS Trust, a proper discharge certificate from the employer shall have to be produced by the selected candidate. Such candidates shall also have to furnish Vigilance Clearance (major/ minor penalties, if any, imposed during last 10 years) and Annual Confidential Reports for last 5 years along with the application directly to PFRDA.
8. The candidates applying on deputation should route their applications through their employers so as to reach the address as given at **point 17** on or before the due date. An application marked 'Advance Copy' may also be sent to the address as given at **point 17** and the regular copy



should be routed through the employer. The application will not be considered if advance copy reaches the said address after the due date in such cases.

9. Merely fulfilling the eligibility conditions laid down in the advertisement as regards to qualifications and experience, would not automatically entitle any candidate to be called for the interview. The Competent Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number and shortlist the candidates to be called for the Interview.
10. The Authority reserves the right to cancel this advertisement fully or partly on any grounds without assigning any reasons therefor.
11. Canvassing in any form will result in disqualification of the candidate.
12. If a candidate is not eligible or has knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled, without prejudice to any other action which the Competent Authority may deem fit to take.
13. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.

14. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained. Any matter relating to the appointment of Chief Executive Officer, NPS Trust or the procedure for appointment shall be governed by the laws of India. Only courts at New Delhi (with the exclusion of all other Courts) shall have the exclusive jurisdiction to decide or adjudicate on any matter of dispute which may arise in connection with this selection process.

B) HOW TO APPLY:

16. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the format given below.
17. Applications should be sent by ordinary post in a cover superscribing the post applied for 'Application for the post of Chief Executive Officer, NPS Trust (on deputation/ contract) to the following address so as to reach **latest by 12th October, 2020 (Monday)**:

The General Manager (Admin & HR)

Pension Fund Regulatory and
Development Authority
B-14/A, Chhatrapati Shivaji Bhawan
Qutab Institutional Area, Katwaria Sarai
New Delhi 110 016.



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

APPLICATION FOR THE POST OF CHIEF EXECUTIVE OFFICER, NPS TRUST (ON DEPUTATION/ CONTRACT)

1. Name in full (English- CAPITAL LETTERS)	First Name																				Middle Name																					Surname																				
2. Father's Name																			Paste Photograph in the box alongside and sign across it																																											
3. Gender (Please ✓ wherever applicable)	M		F		T																																																									
4. Date of Birth	D		D		M		M		Y		Y		Y		Y																																															
5. Age as on 31.08.2020				Years						Mths																																																				
6. Mode of Application	Deputation						Contract																																																							
7. Category, i.e. General/ SC/ST/ OBC/PH (Please ✓ wherever applicable)	General			OBC			SC			ST			PWD			EWS																																														
8. Details of Work Experience as on 31.08.2020																																																														
Employer Name & address		Designation		Job Profile		Period		Duration																																																						
						From	To	Yrs.	Mths																																																					
9. Academic Qualification as on 31.08.2020																																																														
Qualification	Examination	Main Subjects	Year of Passing	University/ Institute	Overall (%) of Marks	Class/ Division																																																								
Graduation																																																														
Post Graduation																																																														
Any Other																																																														
10. Postal Address (English – in capital letters only)																																																														
												E Mail:																																																		
												Telephone:																																																		
												Mobile:																																																		
Dist.:												STD Code:																																																		
State:												Pin Code:																																																		
11. Any other information considered relevant by the applicant:																																																														
I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, it is found that any information given in this application is false/incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/appointment is liable to be cancelled/terminated. I have read and understood the stipulations given in the vacancy circular and hereby undertake to abide by them.																																																														
Place:																																																														
Date:										Signature																																																				
Note: Applications should be accompanied by self-attested copies of certificates in support of age, qualifications & experience, Caste/Tribe/Community/Physical disability as applicable, with a recent passport size photograph glued to the top right-hand corner of the application form.																																																														